

Statement of Audited Financial results for the quarter and year ended 31st March, 2019

Statement of Audited Assets and Liabilities as at 31st March 2019

S No.	Particulars	(₹ in Lakhs)				
		Quarter ended			Year ended	
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	Audited	Unaudited	Audited	Audited	Audited	
1	Income					
	a) Revenue from Operations	-	-	-	-	-
	b) Other income	3.14	-	-	3.14	0.01
	Total Income	3.14	-	-	3.14	0.01
2	Expenses					
	a) Other expenses	1.30	0.63	1.18	8.15	8.02
	b) Finance cost	0.01	-	0.01	0.01	0.01
	Total expenses	1.31	0.63	1.19	8.16	8.03
3	Profit/(Loss) before exceptional items and tax (1-2)	1.83	(0.63)	(1.19)	(5.02)	(8.02)
4	Exceptional items (net)	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	1.83	(0.63)	(1.19)	(5.02)	(8.02)
6	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
7	Net Profit / (Loss) after tax (5-6)	1.83	(0.63)	(1.19)	(5.02)	(8.02)
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Remeasurements of the defined benefit plans	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Fair value changes for Financial assets classified as equity instruments classified as FVTOCI	0.04	-	-	0.04	-
	Items that may be reclassified to profit or loss					
	a) Exchange differences on translation of foreign operations.	-	-	-	-	-
	b) Income tax relating to items that may be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income (7+8)	1.87	(0.63)	(1.19)	(4.98)	(8.02)
10	Paid-up Equity Share Capital (Face value ₹ 10/- per Share)	602.40	602.40	602.40	602.40	602.40
11	Other equity excluding revaluation reserves				(606.30)	(601.32)
12	Earnings Per Share (of ₹10/- each) for the period (not annualised) Basic and diluted	0.03	(0.01)	(0.02)	(0.08)	(0.13)

Sl no	Particulars	(₹ in lakhs)	
		31.03.2019 Audited	31.03.18 Audited
A	ASSETS		
	Non current assets		
	Non current investments	1.46	-
	Total Non current assets	1.46	-
	Current Assets		
	Financial Assets		
	Cash & cash equivalents	0.04	1.25
	Other Current Assets	-	0.05
	Total current assets	0.04	1.30
	Total Assets	1.50	1.30
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	602.40	602.40
	Other equity	(606.30)	(601.32)
	Total equity	(3.90)	1.08
	Liabilities		
	Current Liabilities		
	Other Financial Liabilities	5.00	
	Other current liabilities	0.40	0.22
	Total current liabilities	5.40	0.22
	Total equity and liabilities	1.50	1.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 27th May, 2019.
- The new accounting standard Ind AS 115 (Revenue from contracts with customers) is effective from April 1, 2018. Accordingly the Company has changed its income recognition policy in line with Ind AS 115 from April 1, 2018 and there is no impact of the same on the financial results for the quarter and year ended 31.03.2019.
- Going Concern Assumption : The Company has drawn up its accounts on a going concern basis, not withstanding the substantial erosion of its net worth, accumulated losses and closure of its finance business. The Company is exploring alternative business opportunities.

Place: Hyderabad
Date: 27.05.2019

by order of the Board
for NCC Finance Limited


Y.D. Murthy
Director